

The Village in Columbine Valley

Homeowners Association

2020 Budget / Actual

INCOME

	BUDGET	ACTUAL	VARIANCE	PROJECTED VARIANCE
General / Unrestricted				
Home Owner Dues	\$ 9,000.00	\$ 8,250.00	\$ 750.00	\$ 750.00
Late Fees	\$ -	\$ 35.00	\$ 35.00	\$ 35.00
Transfer Fees	\$ 200.00	\$ 200.00	\$ -	\$ -
Total General / Unrestricted	\$ 9,200.00	\$ 8,485.00	\$ 715.00	\$ 715.00
Lottery Funds / Restricted				
Annual Lottery Funds	\$ 2,000.00	\$ -	\$ (2,000.00)	\$ (2,000.00)
Total Lottery Funds (Restricted)	\$ 2,000.00	\$ -	\$ (2,000.00)	\$ (2,000.00)
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TOTAL INCOME	\$ 11,200.00	\$ 8,485.00	\$ (2,715.00)	\$ (2,715.00)

EXPENSE

Expense - General

Admin

Office Supplies	\$ 50.00	\$ 10.00	\$ (40.00)	\$ (40.00)
Legal Fees	\$ 800.00	\$ 943.00	\$ 143.00	\$ 143.00
Printing & Postage	\$ 100.00	\$ -	\$ (100.00)	\$ (100.00)
Total Admin	\$ 950.00	\$ 953.00	\$ 3.00	\$ 3.00

Landscaping & Maintenance

Mowing*	\$ 750.00	\$ -	\$ (750.00)	\$ (250.00)
Water	\$ 150.00	\$ 150.00	\$ -	\$ -
Total Landscaping	\$ 900.00	\$ 150.00	\$ (750.00)	\$ (250.00)

Events

Summer Social**	\$ 1,300.00	\$ -	\$ (1,300.00)	\$ (1,300.00)
Holiday Party***	\$ 3,000.00	\$ -	\$ (3,000.00)	\$ (500.00)
Luminaries	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ -
Total Events	\$ 5,300.00	\$ -	\$ (5,300.00)	\$ (1,800.00)

Other

Welcome Baskets	\$ 200.00	\$ 217.12	\$ 17.12	\$ 17.12
Total Other	\$ 200.00	\$ 217.12	\$ 17.12	\$ 17.12

Expense - Capital

Land Acquisition

West Entrance****	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ (1,000.00)
Fees + Closing Costs	\$ 500.00	\$ -	\$ (500.00)	\$ (500.00)
Total Land Acquisition	\$ 1,500.00	\$ -	\$ (1,500.00)	\$ (1,500.00)

Expense - Restricted Funds

R & M - Neighborhood Entries

Property Taxes****	\$ 20.00	\$ -	\$ (20.00)	\$ (20.00)
Seasonal Updates*****	\$ 980.00	\$ -	\$ (980.00)	\$ (300.00)
East Entrance Electrical	\$ 1,000.00	\$ 763.00	\$ (237.00)	\$ (237.00)
Total Restricted Funds	\$ 2,000.00	\$ 763.00	\$ (1,237.00)	\$ (557.00)

TOTAL EXPENSE \$ 10,850.00 \$ 2,083.12

Anticipated Reserves \$ 350.00

\$ 1,871.88

CHECKING ACCOUNT // CURRENT BALANCE: \$11,956.87

BUDGET NOTES

- * Mowing - Awaiting Invoice
- ** Summer Social - Did not take place due to COVID-19 restrictions
- *** Holiday Party - This will change to holiday gifts, Est. \$2500
- **** Acquisition of the West Entrance - We were not successful in acquiring back this land - these fees will carry into the 2021 budget.
- ***** Seasonal Updates - we anticipate spending some money to update holiday decorations