

The Village in Columbine Valley

Homeowners Association

2021 Proposed Budget

INCOME

General / Unrestricted	BUDGET
Home Owner Dues	\$9,000.00
Late Fees	\$0.00
Transfer Fees	<u>\$400.00</u>
Total General / Unrestricted	\$9,400.00
Lottery Funds / Restricted	
Annual Lottery Funds	<u>\$0.00</u>
Total Lottery Funds (Restricted)	\$0.00
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TOTAL INCOME	\$9,400.00

EXPENSE

Expense - General

Admin

Office Supplies	\$100.00
Legal Fees	\$350.00
Printing & Postage	<u>\$100.00</u>
Total Admin	\$550.00

Landscaping & Maintenance

Mowing	\$500.00
Water	<u>\$150.00</u>
Total Landscaping	\$650.00

Events

Summer Social	\$1,000.00
Holiday Party	\$3,000.00
Luminaries	<u>\$1,000.00</u>
Total Events	\$5,000.00

Other

Welcome Baskets	<u>\$200.00</u>
Total Other	\$200.00

Expense - Capital

Land Acquisition

West Entrance*	\$1,000.00
Fees + Closing Costs**	<u>\$1,000.00</u>
Total Land Acquisition	\$2,000.00

Expense - Restricted Funds

R & M - Neighborhood Entries

Property Taxes	\$20.00
Seasonal Updates	\$0.00
Entrance Maintenance	<u>\$980.00</u>
Total Restricted Funds	\$1,000.00

TOTAL EXPENSE \$9,400.00

Anticipated Reserves \$0.00

* Many years ago the HOA neglected to pay taxes on the property located at the west entrance of the neighborhood. This property is now owned by a 3rd party.

** Estimated cost for back taxes and title fees